

Explanation of variances – pro forma

Name of smaller authority:

Ingot and Tanterton Neighbourhood Council
Lancashire

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	31/03/2019 £	31/03/2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	68,632	75,580				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	53,603	99,000	45,397	84.69%	YES		The neighbourhood council raised the precept to be able to contribute to the local community centres that work within the deprived areas. This was allocated to Tanterton Village Centre £20k per annum and INTACT centre £20k per annum. £6k was allocated to a new planter project and the Neighbourhood council have never had a contingency so they allocated £4k.
3 Total Other Receipts	10,381	3,693	-6,688	64.43%	YES		A new gate ad to be erected to stop anti social behaviour - a neighbourhood group contributed £6k towards the project.
4 Staff Costs	8,648	7,358	-1,290	14.92%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	48,388	73,760	25,372	52.43%	YES		the quarter
7 Balances Carried Forward	75,580	97,155			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	75,580	97,155				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	23,904	23,904	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable